Central Research and Development Institute for oil sector

5063. SHR1 LAJPAT RA1: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Government propose to set-up a Central Research and Development Institute for the entire oil sector for development of new technologies;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE INTHE MINISTRY OF PERTROLEUM AND NATURAL GAS (SHR1SANTOSH GANG WAR): (a) No such proposal is under consideration of the Government at present.

(b) and (c) Do not arise.

Sharing of profit on petroleum products

5064. SHRI BACHAN1 LEK.HRAJ: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Government have received the concurrence sent by the Government of Gujarat on the issue of sharing of any amount of profit under the New Exploration Licensing Policy (NELP);

(b) if so, the decision taken by Government thereon;

(c) the reasons for delay; and

(d) by when final decision is likely to be taken by Government?

THE MINISTER OF STATE INTHE MINISTRY OF PERTROLEUM AND N ATURALGAS (SHRI SANTOSH GANGWAR): (a) and (b)The Government of Gujarat while giving consent to New Exploration Licensing Policy (NELP) has requested for sharing of 50% of the profit petroleum accruing to the Central Government. The above request is under consideration of the Government of India

(c) and (d) Since the above matter has legal and financial aspects, consultations have been initiated with the concerned Ministries to take a decision in the matter. No time limit can be prescribed in such cases.